

ACUCAP PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)
 (Registration number 2001/021725/06)
 Share code: ACP ISIN: ZAE000037651
 ("Acucap" or "the company")



For use by the holders of the company's certificated linked units and/or dematerialised linked units through a Central Securities Depository Participant ("CSDP") or broker who have selected "own name" registration at the annual general meeting of linked unit holders to be held at The Cape Grace Hotel, West Quay, V&A Waterfront, Cape Town on Friday 27 August 2010 at 15h00.

Not for use by holders of the company's dematerialised linked units who have not selected "own name" registration. Such members must contact their CSDP or broker timeously if they wish to attend and vote at the annual general meeting and request that they be issued with the necessary authorisation to do so or provide the CSDP or broker timeously with their voting instructions should they not wish to attend the annual general meeting in order for the CSDP or broker to vote in accordance with their instructions at the annual general meeting.

I/We (Name in block letters)

of (Address)

being the registered holder of ordinary shares in the capital of the company hereby appoint:

1. or failing him/her

2. or failing him/her

3. the chairperson of the meeting

as my/our proxy to act for me/us on my/our behalf at the annual general meeting, or any adjournment thereof, which will be held for the purpose of considering and, if deemed fit, passing with or without modification, the ordinary and special resolutions as detailed in the notice of annual general meeting, and to vote for and/or against such resolutions and/or abstain from voting in respect of the ordinary shares registered in my/our name(s), in accordance with the following instructions:

RESOLUTIONS	NUMBER OF ORDINARY SHARES		
	IN FAVOUR	AGAINST	ABSTAIN
SECTION A			
1 Adoption of annual financial statements			
2 Re-election of directors			
2.1 RC Frolich			
2.2 BS Kantor			
2.3 B Stevens			
2.4 PA Theodosiou			
3 To approve directors' remuneration			
4 To authorise directors to determine auditors' remuneration			
5 Re-appointment of auditors			
SECTION B			
6 Ordinary resolution No.6 Placing the unissued shares under the control of the directors			
7 Ordinary resolution No.7 General authority to issue shares for cash			
8 Ordinary resolution No.8 Amendment of the Trust Deed of The Acucap Unit Purchase Trust			

Signed at

on this day of 2010

Signature

Assisted by (where applicable) (full name)

Capacity

Date